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**PUBLIC AGENCY RETIREMENT
SYSTEM TRUST**

FINANCIAL STATEMENTS

**WITH REPORT ON AUDIT
BY INDEPENDENT
CERTIFIED PUBLIC ACCOUNTANTS**

JUNE 30, 2009

PUBLIC AGENCY RETIREMENT SYSTEM TRUST

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January 29, 2010

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INDEPENDENT AUDITORS' REPORT

The Plan Administrators of the
Public Agency Retirement System Trust
Newport Beach, California

We have audited the accompanying statement of fiduciary net assets of the Public Agency Retirement System (PARS) Trust as of June 30, 2009, and the related statement of changes in fiduciary net assets for the year then ended. These statements include only the net assets of qualified retirement plans of California public agencies that are members of the PARS Trust. These financial statements are the responsibility of the Trust Administrator. Our responsibility is to express an opinion on these financial statements based on our audit. We have not audited the retirement plans of the PARS Trust member agencies and, accordingly, do not express an opinion on these plans.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the fiduciary net assets of the Public Agency Retirement System Trust as of June 30, 2009, and its changes in fiduciary net assets for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The actuarial data included as supplementary information on pages 9 and 10 is not a required part of the financial statements, but is information required by the accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consist principally of inquiries of management regarding the methods of measurement and presentation of the supplemental information. However, we did not audit this information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information on pages 11 through 16 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Diehl, Evans and Company, LLP

PUBLIC AGENCY RETIREMENT SYSTEM TRUST

STATEMENT OF FIDUCIARY NET ASSETS

June 30, 2009

	Defined Contribution Plans	Defined Benefit Plans	Totals
ASSETS:			
Short-term investments in money market funds (Note 3)	\$ 58,334,254	\$ 38,640,902	\$ 96,975,156
Receivables:			
Contributions	5,027,033	832,580	5,859,613
Investment earnings	1,361,405	-	1,361,405
Total receivables	6,388,438	832,580	7,221,018
Other Investments (Note 3):			
U.S. government securities	18,243,943	3,164,180	21,408,123
U.S. government sponsored obligations	26,384,338	4,045,014	30,429,352
Mutual funds	64,572,221	97,314,563	161,886,784
Common stocks	-	3,002,113	3,002,113
Common/collective funds	46,590	294,651	341,241
Los Angeles County Investment Pool	92,460,627	-	92,460,627
Corporate debt securities	102,843,756	22,872,601	125,716,357
Investment contracts	7,231,981	-	7,231,981
Total other investments	311,783,456	130,693,122	442,476,578
TOTAL ASSETS	376,506,148	170,166,604	546,672,752
LIABILITIES:			
Accrued administrative expenses	212,721	17,859	230,580
FIDUCIARY NET ASSETS	\$ 376,293,427	\$ 170,148,745	\$ 546,442,172

See independent auditors' report and notes to financial statements.

PUBLIC AGENCY RETIREMENT SYSTEM TRUST

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS

For the year ended June 30, 2009

	Defined Contribution Plans	Defined Benefit Plans	Totals
ADDITIONS TO FIDUCIARY NET ASSETS:			
Contributions:			
Employer	\$ 11,758,313	\$ 55,283,418	\$ 67,041,731
Employee	20,152,626	4,489,080	24,641,706
Total contributions	<u>31,910,939</u>	<u>59,772,498</u>	<u>91,683,437</u>
Transfers in (Note 5)	<u>4,919,353</u>	<u>43,268,789</u>	<u>48,188,142</u>
Investment income (loss)	2,812,099	(11,655,526)	(8,843,427)
Less: investment expense	<u>(222,112)</u>	<u>(68,978)</u>	<u>(291,090)</u>
Net investment income	<u>2,589,987</u>	<u>(11,724,504)</u>	<u>(9,134,517)</u>
TOTAL ADDITIONS	<u>39,420,279</u>	<u>91,316,783</u>	<u>130,737,062</u>
DEDUCTIONS FROM FIDUCIARY NET ASSETS:			
Benefits and refunds	36,484,883	13,675,896	50,160,779
Purchases of allocated annuity contracts (Note 4)	-	30,121,912	30,121,912
Administrative expenses	2,244,837	2,259,220	4,504,057
Transfers out (Note 5)	<u>22,897,514</u>	<u>5,467,175</u>	<u>28,364,689</u>
TOTAL DEDUCTIONS	<u>61,627,234</u>	<u>51,524,203</u>	<u>113,151,437</u>
NET INCREASES	(22,206,955)	39,792,580	17,585,625
FIDUCIARY NET ASSETS - BEGINNING OF YEAR	<u>398,500,382</u>	<u>130,356,165</u>	<u>528,856,547</u>
FIDUCIARY NET ASSETS - END OF YEAR	<u>\$ 376,293,427</u>	<u>\$ 170,148,745</u>	<u>\$ 546,442,172</u>

See independent auditors' report and notes to financial statements.

PUBLIC AGENCY RETIREMENT SYSTEM TRUST

NOTES TO FINANCIAL STATEMENTS

June 30, 2009

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A. Basis of Accounting:

The financial statements of the Public Agency Retirement System Trust (the Trust) have been prepared under the accrual basis of accounting. Contributions are recognized in the period in which the contributions are due and there exists a formal commitment to provide the contributions. Interest income due, but not yet received, is accrued at year end.

Liabilities related to investment and administrative expenses are recognized when incurred. Those related to obligations for employee benefits and refunds are recognized when due and payable in accordance with the terms of the Plan.

B. Escheated Funds:

Unclaimed benefits in defined contribution plans that were escheated to the State of California totaled \$3,674,905 during the year ended June 30, 2009. Outstanding benefit payment checks for participants of defined contribution and defined benefit plans that cannot be located are subject to Union Bank's escheat policy, in compliance with each state's unclaimed property laws.

C. Investment Valuation:

Short-term investments consist of deposits held by money market funds which are invested in short-term U.S. government securities. These investments, as well as investments in U.S. government sponsored obligations, mutual funds, corporate debt securities and common stocks, are carried at current fair market value.

Investments in group annuity contracts with insurance companies are valued at contract value. Contract value represents contributions made under the contract, plus interest at the contract rate, less funds used to make benefit payments and pay administrative expenses.

D. Concentration:

All investments of the Trust as described in Note 3 are held by the Trustee, Union Bank, except for the investments held by Reliastar Life Insurance Company.

See independent auditors' report.

PUBLIC AGENCY RETIREMENT SYSTEM TRUST

NOTES TO FINANCIAL STATEMENTS
(CONTINUED)

June 30, 2009

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED):

E. Estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that reflect the reported amount of assets and liabilities at the date of the financial statements and the reported amount of additions and deductions. Actual results could differ from these estimates.

2. HISTORY AND ORGANIZATION:

The Public Agency Retirement System Trust (the Trust) is a public agency multiple-employer retirement trust under Sections 401(a) and 501 of the Internal Revenue Code. Any public agency may join the Trust by formal adoption of the Trust and establishment of a retirement plan. The Trust was established on July 1, 1991, to provide member public agencies economies of scale while allowing each agency to design its own retirement plan(s). The accompanying statements present the fiduciary net assets and changes in fiduciary net assets for the qualified retirement plans of California public agencies that are members of the Trust.

The basic duties of the Trust are receiving and tracking contributions based solely on data received from the member public agencies; accumulating and transferring those contributions into investment accounts; and paying benefits to the participants of the qualified retirement plans contained within the Trust. Member agencies include cities, counties, school districts and other special districts. The Trust holds assets of 453 governmental agency plans. Each agency plan in the Trust stands alone as an independent entity for tax and legal purposes. As a governmental plan not subject to Title I of ERISA, the Trust and its plans operate under the Pre-ERISA (pre 1974) rules of the Internal Revenue Code.

The governing body of the Trust is composed of a coalition of public agency employers. Each member public agency appoints its individual Plan administrator to serve as a member of the governing body. The Trust has appointed a Trust Administrator to perform administrative services as deemed necessary by the Trustee. Certain provisions of the Trust may be changed by a two-thirds vote of the members of the governing body.

The plans of participating agencies in the Trust are qualified under Section 401(a) of the Internal Revenue Code (the Code) and are, therefore, exempt from Federal income taxes under Section 501(a) of the Code, and from applicable state income taxes.

See independent auditors' report.

PUBLIC AGENCY RETIREMENT SYSTEM TRUST

NOTES TO FINANCIAL STATEMENTS
(CONTINUED)

June 30, 2009

3. INVESTMENTS:

Investments of the Trust at June 30, 2009, by investment type, are as follows:

	Defined Contribution Plans	Defined Benefit Plans	Total
Money Market Funds	\$ 58,334,254	\$ 38,640,902	\$ 96,975,156
U.S. Government Securities	18,243,943	3,164,180	21,408,123
U.S. Government Sponsored Obligations	26,384,338	4,045,014	30,429,352
Mutual Funds	64,572,221	97,314,563	161,886,784
Common Stocks	-	3,002,113	3,002,113
Common/Collective Funds	46,590	294,651	341,241
Los Angeles County Investment Pool	92,460,627	-	92,460,627
Corporate Debt Securities	102,843,756	22,872,601	125,716,357
Investment Contracts	7,231,981	-	7,231,981
Totals	<u>\$ 370,117,710</u>	<u>\$ 169,334,024</u>	<u>\$ 539,451,734</u>

Investment Management

Most investments of the Trust are managed by HighMark Capital Management, Inc. (HighMark), a registered investment advisor and wholly-owned subsidiary of UnionBanCal Corporation (the holding company for Union Bank, the Trustee). HighMark offers Trust participants a variety of principal investment strategies.

The Trust utilizes the HighMark 100% U.S. Treasury Money Market Fund at the Union Bank as a depository for plan contributions. Cash contributions into the Trust are received in the depository accounts and invested in the Money Market Fund within 24 hours. Periodically, but no less frequently than once each month, contributions, net of funds scheduled for immediate participant distributions, are transferred from the depository accounts to other investments. At June 30, 2009, the Money Market Fund had an effective interest rate of 2.00%.

See independent auditors' report.

PUBLIC AGENCY RETIREMENT SYSTEM TRUST

NOTES TO FINANCIAL STATEMENTS
(CONTINUED)

June 30, 2009

3. INVESTMENTS (CONTINUED):

Investment Management (Continued)

One plan invests a portion of its funds with the Los Angeles County Investment Pool (LACPIF), which is a pooled investment fund program governed by the Los Angeles County Board of Supervisors and administered by the Los Angeles County Treasurer and Tax Collector. The fair value of the Trust's investment in this pool is based upon the Trust's prorata share of the fair value, provided by LACPIF, for the entire LACPIF portfolio.

A Laddered U.S. Treasury account with investments totaling \$43,934,971, and an account for the Monterey Peninsula Regional Park District with investments totaling \$323,380, are also held by Union Bank but are managed separately from other Trust investments by certain agencies' plan administrators.

Investment Contracts

Reliastar Life Insurance Company

Reliastar Life Insurance Company (Reliastar) is custodian of a group annuity contract on behalf of one agency. The group annuity contract has a guaranteed effective annual interest rate of 3%. At June 30, 2009, the value of the investment contract with Reliastar was \$7,231,981.

4. ALLOCATED ANNUITY CONTRACTS:

The Trust purchases allocated annuity contracts from various life insurance companies for certain retiring employees of participating retirement plans. Allocated annuity contracts are contracts under which these companies have the legal obligation to make all benefit payments for which they have received the premiums or consideration requested. Accordingly, funds in the allocated contracts have been excluded from the fiduciary net assets of the Trust. In 2009, at the direction of certain participating plan administrators, the Trust purchased \$30,121,912 of annuity contracts to pay benefits to named employees or their beneficiaries.

See independent auditors' report.

PUBLIC AGENCY RETIREMENT SYSTEM TRUST

NOTES TO FINANCIAL STATEMENTS
(CONTINUED)

June 30, 2009

5. TRANSFERS:

Transfers in consists of funds received for new plans of the Trust. Total transfers in for the year ended June 30, 2009, were \$48,188,142.

Transfers out consists of funds for plans that were transferred to successor trustees and administrators during the year. In addition, during the year select benefit plans were transferred to John Hancock trust and the amount transferred was \$21,528,153. Total transfers out for the year ended June 30, 2009, were \$28,364,689.

See independent auditors' report.

REQUIRED SUPPLEMENTARY INFORMATION

PUBLIC AGENCY RETIREMENT SYSTEM TRUST

ACTUARIAL INFORMATION

June 30, 2009

Schedule of Funding Progress
Aggregate Agency
PARS Supplementary Defined Benefit Retirement Plans

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Annualized Covered Payroll (c)	UAAL as a % of Covered Payroll [(b-a)/c]
6/30/2008	\$ 11,404,355	\$ 14,035,905	\$ 2,631,550	81.25%	\$ 0	N/A

Schedule of Employer Contributions
Aggregate Agency

Year Ended June 30,	Annual Required Contributions	Percent Contributed
2008	\$ 712,017	100%

The information presented in the required supplementary schedules was determined as part of the actuarial valuation at the date indicated.

See independent auditors' report and notes to required supplementary information.

PUBLIC AGENCY RETIREMENT SYSTEM TRUST

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

June 30, 2009

ACTUARIAL INFORMATION

The information presented in the required supplementary information is an aggregate of the following systems:

- | | |
|---|---|
| 1. City of Newport Beach | 10. Riverside Community College District |
| 2. City of Newport Beach | 11. City of Westminster |
| 3. City of Newport Beach | 12. Carlsbad Unified School District |
| 4. Ontario-Montclair School District | 13. Grant Joint Union High School District |
| 5. Ontario-Montclair School District | 14. Lassen Community College District |
| 6. San Francisco Unified School District | 15. Clovis Unified School District |
| 7. Fullerton Joint Union High School District | 16. El Dorado Union High School District |
| 8. Newport Mesa Unified School District | 17. Southern California Association
of Governments |
| 9. Pomona Unified School District | |

Actuarial assumptions may be obtained from the individual certifications for each system.

See independent auditors' report.

**SUPPLEMENTARY INFORMATION –
SCHEDULE OF MEMBER PLANS**

PUBLIC AGENCY RETIREMENT SYSTEM TRUST

SCHEDULE OF MEMBER PLANS

June 30, 2009

1	Alameda County Med Ctr PARS SEPARATION INCENTIVE	41	Central Unified School District PARS SRP
2	Alhambra USD PARS SRP-STRS	42	Cerritos CCD PARS ARS
3	Allan Hancock Joint CCD PARS ARS	43	Cerritos CCD PARS SRP-PERS (CL)
4	Anaheim City School District PARS ARS	44	Cerritos CCD PARS SRP-PERS (CR)
5	Azusa USD PARS SRP-STRS	45	Cerritos CCD PARS SRP-STRS (#1)
6	Baker CSD PARS ARS	46	Cerritos CCD PARS SRP-STRS (#2)
7	Baldwin Park USD PARS REP-DC	47	Chabot-Las Positas CCD PARS ARS
8	Baldwin Park USD PARS SRP-STRS	48	Chaffey JUHSD PARS ARS
9	Baldwin Park USD PARS SRP-STRS	49	Charter Oak USD PARS SRP-STRS
10	Barstow CCD PARS ARS	50	Chula Vista ESD PARS ARS
11	Bellflower USD PARS SRP-STRS	51	City of Alameda PARS ARS
12	Benicia USD PARS SRP	52	City of Alameda PARS REP-DB
13	Benicia USD PARS SRP	53	City of Alhambra PARS ARS
14	Benicia USD PARS SRP-PERS	54	City of Anderson PARS SEPARATION INCENTIVE
15	Benicia USD PARS SRP-STRS & PERS	55	City of Antioch PARS SEPARATION INCENTIVE
16	Benicia USD PARS SRP-STRS & PERS	56	City of Arroyo Grande PARS ARS
17	Benicia USD PARS SRP-STRS & PERS	57	City of Azusa PARS ARS
18	Benicia USD PARS SRP-STRS & PERS	58	City of Azusa PARS REP-DB
19	Brea-Olinda USD PARS ARS	59	City of Azusa PARS REP-DB (AMMA)
20	Brea-Olinda USD PARS SRP-STRS	60	City of Azusa PARS REP-DB (EXEC)
21	Buena Park SD PARS SRP	61	City of Azusa PARS REP-DB (SEIU)
22	Buena Park SD PARS SRP	62	City of Azusa PARS SEPARATION INCENTIVE
23	Burlingame SD PARS SRP-STRS	63	City of Belvedere PARS REP-DB
24	Burlingame SD PARS SRP-STRS	64	City of Berkeley PARS ARS
25	California JPIA PARS REP-DB	65	City of Bishop PARS REP-DB
26	California JPIA PARS REP-DB	66	City of Brea PARS ALP-DB
27	Capistrano USD PARS ARS	67	City of Brea PARS SEPARATION INCENTIVE
28	Capistrano USD PARS SRP-STRS	68	City of Brisbane PARS REP-DB
29	Capistrano USD PARS SRP-STRS & PERS	69	City of Burbank PARS SEPARATION INCENTIVE
30	Capistrano USD PARS SRP-STRS & PERS	70	City of Capitola PARS ARS
31	Carlsbad Unified School District PARS SRP-PERS	71	City of Carlsbad PARS SEPARATION INCENTIVE
32	Carlsbad Unified School District PARS SRP-STRS	72	City of Carson PARS ARS
33	Carlsbad Unified School District PARS SRP-STRS	73	City of Cerritos PARS 401(a)-DC Floor Offset
34	Center USD PARS SRP-CERTIFICATED	74	City of Cerritos PARS REP-DB (Exempt)
35	Center USD PARS SRP-STRS	75	City of Cerritos PARS REP-DB (Non-Exempt)
36	Central Basin Municipal Water District PARS REP-DB	76	City of Chula Vista PARS ARS
37	Central Region School Insurance Group PARS ARS	77	City of Commerce PARS SEPARATION INCENTIVE
38	Central School District PARS ARS	78	City of Concord PARS REP-DB
39	Central School District PARS SRP-MGMT	79	City of Costa Mesa PARS ARS
40	Central Unified School District PARS ARS	80	City of Crescent City PARS SRP-PERS

See independent auditors' report.

PUBLIC AGENCY RETIREMENT SYSTEM TRUST

SCHEDULE OF MEMBER PLANS (CONTINUED)

June 30, 2009

81	City of Cudahy PARS ARS	121	City of Lakewood PARS REP-DB
82	City of Culver City PARS ARS	122	City of Lancaster PARS REP-DB
83	City of Cypress PARS SRP-PERS	123	City of Lawndale PARS REP-DB
84	City of Del Mar PARS SEPARATION INCENTIVE	124	City of Long Beach PARS DB ARS-CC
85	City of Downey PARS ARS	125	City of Long Beach PARS DB ARS-PST
86	City of Duarte PARS ARS	126	City of Manhattan Beach PARS ARS
87	City of El Monte PARS 401(a)-DC Floor Offset	127	City of Manteca PARS REP-DB
88	City of El Monte PARS REP-DB	128	City of Marysville PARS ARS
89	City of El Monte PARS REP-DB Safety Employees	129	City of Maywood PARS ARS
90	City of El Monte PARS SRP-PERS	130	City of Milpitas PARS ARS
91	City of El Segundo PARS REP-DB	131	City of Modesto PARS ARS
92	City of Emeryville PARS ARS	132	City of Monrovia PARS ARS
93	City of Escondido PARS ARS	133	City of Montebello PARS SEPARATION INCENTIVE
94	City of Escondido PARS SEPARATION INCENTIVE	134	City of Morro Bay PARS ARS
95	City of Fontana PARS ARS	135	City of Murrieta PARS SEPARATION INCENTIVE
96	City of Fountain Valley PARS ARS	136	City of Napa PARS ARS
97	City of Fremont PARS SEPARATION INCENTIVE	137	City of Napa PARS SEPARATION INCENTIVE
98	City of Gardena PARS ARS	138	City of National City PARS ALP-DB
99	City of Gilroy PARS ARS	139	City of National City PARS ARS
100	City of Glendale PARS ARS	140	City of Newport Beach PARS ALP-DB
101	City of Glendora PARS ARS	141	City of Newport Beach PARS ARS
102	City of Hawthorne PARS ARS	142	City of Newport Beach PARS SEPARATION INCENTIVE
103	City of Hayward PARS ARS	143	City of Newport Beach PARS SRP-PERS
104	City of Healdsburg PARS SEPARATION INCENTIVE	144	City of Newport Beach PARS SRP-PERS
105	City of Hollister PARS SRP-PERS	145	City of Newport Beach PARS SRP-PERS
106	City of Huntington Beach PARS ARS	146	City of Norwalk PARS ARS
107	City of Huntington Park PARS ARS	147	City of Oxnard PARS REP-DB
108	City of Inglewood PARS SEPARATION INCENTIVE	148	City of Oxnard PARS SRP-PERS
109	City of Irvine PARS ARS #1	149	City of Pacific Grove PARS SEPARATION INCENTIVE
110	City of Irvine PARS ARS #2	150	City of Pacifica PARS ARS
111	City of Irwindale PARS REP-DB	151	City of Pacifica PARS REP-DB
112	City of La Mesa PARS REP-DB	152	City of Pacifica PARS SEPARATION INCENTIVE
113	City of La Mesa PARS SEPARATION INCENTIVE	153	City of Palmdale PARS ARS
114	City of La Mirada PARS REP-DB	154	City of Pasadena PARS ARS
115	City of La Palma PARS ARS	155	City of Pasadena PARS SEPARATION INCENTIVE
116	City of La Quinta PARS SRP-PERS	156	City of Petaluma PARS ARS
117	City of Laguna Beach PARS ARS	157	City of Pico Rivera PARS ARS
118	City of Lake Forest PARS ARS	158	City of Pico Rivera PARS REP-DB
119	City of Lakewood PARS ARS	159	City of Pittsburg PARS REP-DB
120	City of Lakewood PARS REP-DB	160	City of Pomona PARS REP-DB

See independent auditors' report.

PUBLIC AGENCY RETIREMENT SYSTEM TRUST

SCHEDULE OF MEMBER PLANS (CONTINUED)

June 30, 2009

161	City of Poway PARS ARS	201	City of West Covina PARS REP-DB (EXEC)
162	City of Poway PARS REP-DB	202	City of West Sacramento PARS ARS
163	City of Rancho Cucamonga PARS REP-DB	203	City of Westminster PARS ARS
164	City of Redding PARS REP-DB Exec Mgmt/Unrep EE's	204	City of Westminster PARS SRP-PERS
165	City of Redding PARS REP-DB IBEW-Electric	205	City of Westminster PARS SRP-PERS
166	City of Redding PARS REP-DB IBEW-Maintenance	206	City of Woodland PARS ARS
167	City of Redding PARS REP-DB RPOA	207	City of Yuba City PARS ARS
168	City of Redding PARS REP-DB SEIU	208	Clovis Unified School District PARS SRP
169	City of Redwood City PARS SEPARATION INCENTIVE	209	Coalinga-Huron R & PD PARS ARS
170	City of Ridgecrest PARS ARS	210	Coast CCD PARS ARS
171	City of Rosemead PARS REP-DB	211	College of the Sequoias PARS ARS
172	City of San Bernardino PARS ALP-DB	212	Cotati-Rohnert Park USD PARS SRP-STRS
173	City of San Bernardino PARS REP-DB	213	County of Butte PARS SEPARATION INCENTIVE
174	City of San Bernardino PARS SEPARATION INCENTIVE	214	County of Humboldt PARS ALP-DB
175	City of San Carlos PARS SEPARATION INCENTIVE	215	County of Imperial PARS SEPARATION INCENTIVE
176	City of San Marcos PARS ARS	216	County of Inyo PARS SEPARATION INCENTIVE
177	City of San Marino PARS ARS	217	County of San Mateo PARS ARS
178	City of San Rafael PARS ARS	218	County of Santa Cruz PARS ALP-DB
179	City of San Rafael PARS SEPARATION INCENTIVE	219	County of Santa Cruz PARS SEPARATION INCENTIVE
180	City of Santa Maria PARS ARS	220	County of Shasta PARS ALP-DB
181	City of Santee PARS ARS	221	County of Solano PARS REP-DB
182	City of Scotts Valley PARS ARS	222	County of Stanislaus PARS REP-DB
183	City of Seal Beach PARS ARS	223	County of Tuolumne PARS SRP-PERS
184	City of Seaside PARS REP-DB	224	County of Yolo PARS SEPARATION INCENTIVE
185	City of Signal Hill PARS ARS	225	County of Yuba PARS ARS
186	City of Simi Valley PARS REP-DB	226	Cucamonga Valley Water Dist PARS REP-DB
187	City of South Gate PARS REP-DB	227	Cutler-Orosi USD PARS SRP-STRS
188	City of South Gate PARS SRP-PERS	228	Del Paso Heights SD PARS SRP-STRS & PERS
189	City of Stockton PARS REP-DB	229	East Side Mosquito Abatement District PARS ARS
190	City of Sunnyvale PARS SEPARATION INCENTIVE	230	East Side UHSD PARS SRP-STRS & PERS
191	City of Temple City PARS ARS	231	East Side Union High School District PARS ARS
192	City of Torrance PARS REP-DB	232	El Dorado UHSD PARS SRP
193	City of Tracy PARS SEPARATION INCENTIVE	233	Elk Grove Unified School District PARS SRP-STRS
194	City of Tulare PARS REP-DB	234	Escondido UHSD PARS SRP-STRS
195	City of Twentynine Palms PARS SEPARATION INCENTIVE	235	Escondido Union SD PARS SRP-STRS & PERS
196	City of Vacaville PARS REP-DB	236	Etiwanda SD PARS ARS
197	City of Vacaville PARS REP-DB SAFETY	237	Etiwanda SD PARS SRP
198	City of Vallejo PARS ALP-DB #1	238	Exposition Metro Line Construction Authority PARS REP-DB
199	City of Visalia PARS SRP-PERS	239	Fenton Avenue Charter School PARS ARS
200	City of West Covina PARS REP-DB (EPMC)	240	Foothill-De Anza CCD PARS ARS

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SCHEDULE OF MEMBER PLANS (CONTINUED)

June 30, 2009

241	Fountain Valley SD PARS ARS	281	Long Beach CCD PARS SRP-STRS & PERS
242	Fountain Valley SD PARS SRP-STRS	282	Long Beach USD PARS ARS
243	Fountain Valley SD PARS SRP-STRS	283	Long Beach USD PARS ARS AMENDED & RESTATED
244	Fullerton JUHSD PARS SRP-PERS	284	Los Alamitos USD PARS SRP-STRS
245	Fullerton JUHSD PARS SRP-STRS	285	Los Angeles CCD PARS ARS
246	Fullerton JUHSD PARS SRP-STRS	286	Los Angeles CCD PARS SRP-STRS (CR)
247	Fullerton JUHSD PARS SRP-STRS	287	Los Angeles CCD PARS SRP-STRS MGMT
248	Galt JUHSD PARS SRP-STRS & PERS	288	Los Angeles USD PARS ARS
249	Garvey School District PARS SRP-STRS	289	Lucia Mar USD PARS SRP-PERS & STRS
250	Gilroy Unified School District PARS ARS	290	Management of Emeryville Svcs Authority PARS ARS
251	Glendora USD PARS SRP-STRS & PERS	291	McSwain Union ESD PARS SEPARATION INCENTIVE
252	Golden Hills Community Services District PARS REP-DB	292	Merced City SD PARS SRP-STRS & PERS
253	Granada Hills Charter High School PARS ARS	293	Merced County OOE PARS SEPARATION INCENTIVE
254	Grant JUHSD PARS SRP-STRS	294	Milpitas Unified School District PARS ARS
255	Hayward Unified School District PARS ARS	295	MiraCosta Community College District PARS ARS
256	Huntington Beach City SD PARS ARS	296	Monrovia USD PARS SRP-STRS
257	Huntington Beach City SD PARS SRP	297	Montague Charter Academy PARS ARS
258	Huntington Beach City SD PARS SRP-MGMT	298	Monterey Peninsula Regional Park District PARS REP-DB
259	Huntington Beach City SD PARS SRP-MGMT	299	Moreno Valley USD PARS ARS
260	Huntington Beach City SD PARS SRP-STRS	300	Moreno Valley USD PARS SRP-STRS & PERS
261	Huntington Beach City SD PARS SRP-STRS & PERS	301	Morongo USD PARS ARS
262	Huntington Beach UHSD PARS ARS	302	Mountain View SD PARS ARS
263	Huntington Beach UHSD PARS SRP	303	Mt. Diablo USD PARS ARS
264	Huntington Beach UHSD PARS SRP	304	Mt. San Antonio College PARS SRP-PERS
265	Huntington Beach UHSD PARS SRP-PERS MGMT & CONF	305	Mt. San Antonio College PARS SRP-PERS
266	Huntington Beach UHSD PARS SRP-STRS	306	Mt. San Antonio College PARS SRP-STRS
267	Inglewood USD PARS SRP-STRS	307	Mt. San Antonio College PARS SRP-STRS
268	Irvine USD PARS ARS	308	Mt. San Antonio College PARS SRP-STRS & PERS
269	Irvine USD PARS SRP-PERS	309	Natomas USD PARS SRP-STRS
270	Irvine USD PARS SRP-STRS	310	New Haven USD PARS SRP-STRS
271	Jefferson UHSD PARS SRP-STRS	311	Newark Unified School District PARS ARS
272	La Habra City SD PARS ARS	312	Newhall School District PARS SRP-STRS
273	Laguna Salada SD PARS SRP-STRS	313	Newport-Mesa USD PARS ARS
274	Lassen Community College District PARS SRP-STRS	314	Newport-Mesa USD PARS SRP-STRS & PERS
275	Lincoln USD PARS SRP-STRS	315	North Sacramento SD PARS SRP-STRS
276	Lindsay Unified School District PARS SRP-STRS	316	Oakland USD PARS ARS
277	Lindsay Unified School District PARS SRP-STRS	317	Oakley Union ESD PARS SRP-STRS
278	Little Lake City SD PARS SRP-STRS	318	Ocean View SD PARS SRP-PERS
279	Live Oak USD PARS SRP-STRS & PERS	319	Ocean View SD PARS SRP-STRS
280	Long Beach CCD PARS SRP-PERS	320	Oceanside USD PARS SRP

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SCHEDULE OF MEMBER PLANS (CONTINUED)

June 30, 2009

321	Oceanside USD PARS SRP-PERS MGMT	361	Riverside CCD PARS SRP-STRS
322	Oceanside USD PARS SRP-STRS	362	Riverside CCD PARS SRP-STRS
323	Oceanside USD PARS SRP-STRS MGMT	363	Riverside CCD PARS SRP-STRS
324	Ontario-Montclair SD PARS ARS	364	Riverside CCD PARS SRP-STRS & PERS
325	Ontario-Montclair SD PARS SRP-PERS	365	Roseville City SD PARS SRP-STRS & PERS
326	Ontario-Montclair SD PARS SRP-STRS	366	Sacramento City USD PARS SRP-STRS & PERS
327	Ontario-Montclair SD PARS SRP-STRS & PERS	367	Sacramento County OOE PARS SRP-PERS
328	Ontario-Montclair SD PARS SRP-STRS MGMT	368	Saddleback Valley USD PARS ARS
329	Orange County DOE PARS ARS	369	Saddleback Valley USD PARS SRP-STRS
330	Orange County DOE PARS SRP-OCERS	370	Saddleback Valley USD PARS SRP-STRS
331	Orange County DOE PARS SRP-PERS	371	Saddleback Valley USD PARS SRP-STRS
332	Orange County DOE PARS SRP-STRS	372	Saddleback Valley USD PARS SRP-STRS
333	Orange USD PARS SRP-STRS & PERS	373	Saddleback Valley USD PARS SRP-STRS
334	Pacoima Charter School PARS ARS	374	San Bernardino CCD PARS SRP-PERS
335	Palmdale School District PARS ARS	375	San Bernardino CCD PARS SRP-STRS
336	Palomar CCD PARS SRP-STRS & PERS	376	San Bernardino City USD PARS ARS
337	Palos Verdes Peninsula USD PARS ARS	377	San Bernardino City USD PARS SRP-STRS
338	Palos Verdes Peninsula USD PARS SRP-STRS	378	San Bernardino County SOS PARS SRP-STRS
339	Paramount USD PARS SRP-STRS	379	San Bruno Park SD PARS SRP-STRS
340	Paramount USD PARS SRP-STRS	380	San Diego Trolley, Inc. PARS REP-DB
341	Paramount USD PARS SRP-STRS & PERS	381	San Diego USD PARS SRP-STRS & PERS
342	Partnership Health Plan of CA PARS REP-DB	382	San Francisco USD PARS ARS
343	Pasadena USD PARS SEPARATION INCENTIVE (SRP)	383	San Francisco USD PARS SRP-STRS & CRS
344	Pasadena USD PARS SRP-STRS	384	San Francisco USD PARS TARGET BENEFIT PLAN
345	Perris Union High School District PARS SRP	385	San Jose USD PARS SRP-PERS
346	Placentia Library District of OC PARS REP-DC	386	San Jose USD PARS SRP-PERS
347	Placentia-Yorba Linda USD PARS ARS	387	San Jose USD PARS SRP-PERS & STRS
348	Placentia-Yorba Linda USD PARS SRP-STRS	388	San Jose USD PARS SRP-STRS
349	Pleasant Valley School District PARS SRP-STRS	389	San Jose USD PARS SRP-STRS
350	Point Arena Schools PARS SRP-STRS	390	San Jose USD PARS SRP-STRS & PERS
351	Pomona USD PARS ARS	391	San Juan USD PARS SRP-STRS
352	Pomona USD PARS SRP	392	San Juan USD PARS SRP-STRS & PERS
353	Pomona USD PARS SRP-STRS	393	San Juan USD PARS SRP-STRS & PERS
354	Poway USD PARS ARS	394	San Lorenzo Valley USD PARS SRP-STRS
355	Rancho Santiago CCD PARS ARS	395	San Marcos USD PARS SRP-STRS
356	Redding School District PARS SRP-STRS	396	San Marcos USD PARS SRP-STRS
357	Rio Linda USD PARS SRP-STRS	397	San Mateo UHSD PARS SRP-STRS
358	Riverside CCD PARS ARS	398	San Rafael City ESD PARS SRP-STRS
359	Riverside CCD PARS SRP-PERS	399	Santa Maria-Bonita SD PARS SRP-PERS
360	Riverside CCD PARS SRP-STRS	400	Santa Maria-Bonita SD PARS SRP-STRS

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SCHEDULE OF MEMBER PLANS (CONTINUED)

June 30, 2009

401	Santa Maria-Bonita SD PARS SRP-STRS	441	Vista Unified School District PARS SRP
402	Santa Maria-Bonita SD PARS SRP-STRS & PERS	442	Vista Unified School District PARS SRP
403	Santa Maria-Bonita SD PARS SRP-STRS & PERS	443	Vista Unified School District PARS SRP
404	Santa Monica Blvd Community Charter School PARS ARS	444	Walnut Valley Unified School District PARS ARS
405	Santee Elementary School District PARS SRP-PERS	445	Water Replenishment Dist of SoCal PARS REP-DB
406	Savanna SD PARS ARS	446	West Basin Municipal Water Dist PARS REP-DB
407	SCAG PARS REP-DB	447	Westminster SD PARS ARS
408	School Employers Assoc. of CA PARS ARS	448	Westminster SD PARS SRP-STRS
409	Scotts Valley USD PARS SRP-STRS	449	Westminster SD PARS SRP-STRS
410	Shasta County OOE PARS SRP-STRS	450	Westside Union School District PARS ARS
411	Shasta-Trinity Schools Insurance Group PARS ARS	451	Whittier City School District PARS SRP-STRS
412	Shoreline USD PARS SRP-STRS	452	Yuba City USD PARS ARS
413	Silver Valley Unified School District PARS ARS	453	Yucaipa-Calimesa Joint USD PARS SRP-STRS
414	South Orange County CCD PARS SRP-STRS		
415	South San Francisco USD PARS SRP-STRS		
416	South San Francisco USD PARS SRP-STRS		
417	South San Francisco USD PARS SRP-STRS & PERS		
418	Southwestern CCD PARS SRP-STRS & PERS		
419	St. Helena USD PARS SRP-PERS		
420	St. Helena USD PARS SRP-PERS		
421	St. Helena USD PARS SRP-STRS		
422	St. Helena USD PARS SRP-STRS		
423	St. Helena USD PARS SRP-STRS		
424	State Center CCD PARS ARS		
425	Superior Court of CA-County of Ventura PARS REP-DB		
426	Sweetwater Authority PARS REP-DB		
427	Town of Mammoth Lakes PARS REP-DB		
428	Truckee Fire Protection District PARS ARS		
429	Tulare City School District PARS SRP-STRS		
430	Twin Ridges School District PARS ARS		
431	Upland Unified School District PARS ARS		
432	Vacaville USD PARS SRP		
433	Vallejo City USD PARS SRP-STRS		
434	Vallejo S & FCD PARS ARS		
435	Ventura Regional Sanitation Dist PARS REP-DB		
436	Visalia USD PARS ARS		
437	Visalia USD PARS SRP-PERS		
438	Visalia USD PARS SRP-STRS		
439	Visalia USD PARS SRP-STRS		
440	Vista Unified School District PARS ARS		

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